



Post-Hurricane Milton Update #9
October 14, 2024 | 11:00 a.m. ET

Good morning,

Today marks a pivotal day in our recovery as we continue to mobilize efforts and execute across South Seas. Our top priorities remain the cleanup process, restoring critical infrastructure, and ensuring that our resort is safe and secure. With these steps underway, we can prepare to move to the next phase of recovery. Each step we take brings us closer to regaining functionality across the property and setting targets for reopening.

Again, I cannot thank our onsite South Seas teams for their hard work, dedication and steady leadership, along with many in our development and central support functions in Winter Park, Florida working nonstop to coordinate recovery. Our supportive investment partners also are mobilizing resources and sharing best practices.

Utilities:

- **Water** – Island Water is on-site testing all water lines and determining when full potable water service can be restored. We expect to have an update soon.
- **Sewer** – FGUA is in the process of assessing all sewer lines, and we anticipate an update later today regarding when those services can be safely brought back online.
- **Electric Power** – LCEC has trucks working throughout the property, focused on reenergizing the power grid. We encourage anyone with significant damage to their structures to secure certified electricians to disconnect power to damaged areas before the grid is reenergized. This is a critical step in reducing the risk of fire and dangers to people working. Note that there also may be buried electrical hazards and electric vehicles that had contact with saltwater can be dangerous.
- **South Seas Electric Infrastructure** – We are in the process of securing and inspecting all South Seas electrical panels on the property to ensure safety before power restoration begins.

Sand/Debris Removal:

- For **sand removal**, please ensure your contractors coordinate directly with Bob Walter. This is strictly for sand, and we have identified three designated locations within the resort where sand can be placed.
 - Bob Walter: bwalter@southseas.com | 727-460-2984
- As communicated previously, **debris hauling** begins today, Monday, October 14th. The Lee County EOC has requested that all debris be sorted into the following three categories:
 - White Goods (household appliances)
 - Vegetation
 - Demolition materials
- Ensure that debris is not stacked on top of utility hook-ups such as water connections, cable lines, or electrical boxes to avoid delays in restoring services and for safety. Do not place debris on Captiva Drive to keep the main road clear for essential access and repairs and do not park on Captiva Drive. Please keep all debris on your property.

Home Inspection/Access:

- We are actively working on a temporary power solution that will allow us to make keys on-site. We are hopeful this will be in place by the end of the day.

Facilities:

- We have installed a restroom trailer in the Conference Center parking lot. It is fully operational as of this morning.

Your support during this time has been invaluable to me and our team. We will continue to keep you informed as we make progress, and as new information becomes available. In the meantime, let's continue to work together, communicate, and focus on our shared goals.

Warm regards,

Greg Spencer
President, South Seas Ownership Group

