



Post-Hurricane Milton Update #7
October 13, 2024 | 10:00 a.m. ET

Good morning,

Yesterday, through our contacts with the State of Florida, we were able to stream live drone footage to the state EOC, allowing for a quicker assessment of the damage and needs for both South Seas and Captiva Island. I am grateful for the top-level attention we are receiving to better understand the storm's impact and for the assistance we will be getting in the coming weeks to support a swift recovery.

While the road ahead is certainly challenging, I am encouraged by the progress we're making each day. With every step forward, I grow more hopeful that we're getting closer to bringing South Seas back.

Roads:

- We are in close communication with Lee County, and they are aiming to have Captiva Drive fully repaired within the next two weeks. In the meantime, our dedicated team has cleared one lane through the entire resort and continues to make progress, particularly in the most impacted areas like the S-turn.

Debris:

- As we shared in Update #6, debris hauling will start tomorrow Monday October 14th. The Lee County EOC is requesting for all debris to be sorted into three (3) piles:
 - White Goods (household appliances)
 - Vegetation
 - Demolition
- It is very important not to stack debris on top of utility hook-ups such as water connections, cable, electric boxes etc.
- Within the South Seas gates, we are kindly requesting to please not place debris onto the main road, Captiva Drive. We will work directly with the hauler for access into the associations.

Home Inspections:

- Marina and the Owner Services team have been hard at work inspecting the units in our program, and by the end of Saturday, they had completed 90% of the inspections. Individual messages were sent to owners, and we'll continue to keep everyone updated as we complete the process.
- Detailed instructions have been provided on how to coordinate access to your unit. We kindly ask that you notify us in advance and avoid sending contractors directly to the resort. As we currently have no power, we are unable to make new keys. Please remember that your associations also have keys to your units.

Security and Gate Access:

- Our dedicated teams are hard at work clearing landscaping and debris around the main gate.
- We now have staff on-site 24/7, with security personnel as the primary presence after 4 p.m. ET.

I understand the difficulties everyone is facing during this time, and I want you to know that we remain fully committed to keeping you informed. We will continue to share updates and progress as we work through this recovery together.

Warm regards,

Greg Spencer
President, South Seas Ownership Group



