



Post-Hurricane Milton Update #3
October 11, 2024 | 11:00 a.m. ET

Good morning,

We are pleased to share the positive news that all South Seas employees have been accounted for and are safe following Hurricane Milton.

This morning, I and members of the South Seas Resort Ownership Group traveled to Captiva Island to assess the damage to the resort firsthand. As many of you know, this place is special to me and we keep taking hits, but we are unwaivered and are assessing the task at hand. After surveying key areas, we will be working closely with our on-site team to evaluate the full scope of the impact, prioritize critical repairs and clean-up, and coordinate contractors return to continue work on existing projects already underway.

While access to certain areas remains limited, we have already begun clearing debris, securing infrastructure, and coordinating with local authorities and utility providers. Our primary focus is restoring access to the resort, ensuring the safety of our employees, owners, guests, and contractors, and addressing the most urgent needs.

1. **Roads:** Captiva Drive in is now open and temporary repairs to Blind Pass have been completed, rendering it passable. The DOT is active in the area with heavy machinery, moving large amounts of sand. Deputies are present to direct traffic. Residents attempting entry by vehicle must follow the orders of the City of Sanibel and have a valid ID and proof of property ownership on Captiva Island, or a valid pass from the City of Sanibel. Many sections of resort roads are impassable due to containers, roll-off dumpsters, sand, and areas where asphalt has been washed away. Please refrain from attempting to drive out to the resort until public access roads have been cleared and we receive further guidance on any restrictions.
2. **Search and Rescue:** We have not been activated as a search and rescue site and do not anticipate being activated.
3. **Marinas:** The North Marina is closed due to significant surge damage and debris. The seawall and promenade sustained considerable damage, and we are unable to receive vessels or heavy equipment through this marina. You may access the South Marina via boat at your own risk, with prior written notice to Marina Bloetz at mbloetz@southseas.com. Please be prepared to walk to

your homes, as no transportation is available. If you plan to walk to the North End, please use extreme caution as there are many visible and hidden hazards on the road.

4. **Home Inspections:** Once the HOAs clear your buildings for safety, our team will conduct inspections of all units in the program as quickly as possible and will contact you individually if any issues are identified.
5. **Utilities:** Power is currently out to 97% of Sanibel and Captiva islands. We are working to obtain a clearer update on when it will be restored. We are coordinating with Lee County Electric, Island Water, and FGUA to assess utility infrastructure and will share updates as they become available.
6. **Debris:** There is significant debris around the resort. We have begun clearing our roads and will continue until they are passable for emergency vehicles and work crews. Debris removal will not begin until a full property assessment is completed. Due to the condition of our roads, please do not place debris by South Seas Plantation Road, as this will impede necessary temporary repairs. Kindly keep debris on your property until we receive guidance from Lee County on debris collection.
7. **Security:** We continue to rely on the Lee County Sheriff's department until our security team can safely return to the property. We expect to have an update on restoring security tomorrow.

Following today's walkthrough, we will be able to provide more detailed updates and gain a clearer perspective on the recovery timeline.

Warm regards,

Greg Spencer
President, South Seas Resort Ownership Group





