



Post-Hurricane Milton Update #18

October 22, 2024 | 5:30 p.m. ET

Good afternoon,

We are pleased to share today's updates from our South Seas team. One thing that is becoming clear as we continue our recovery efforts, is that Hurricanes Helene and Milton provided an opportunity to closely evaluate how best to strengthen the resort from future storms. Once we complete this initial review and recovery phase and fully reopen the resort, I look forward to assessing our opportunities, evaluating best practices, and coming together as a community to incorporate findings into our shared vision for the future of South Seas.

I am heading back to South Seas tomorrow and look forward to sharing first-hand updates side-by-side with Shawn Farrell, our outstanding general manager, on the **Owners' call tomorrow at 1:00 p.m. ET.**

Debris Removal:

- As we mentioned yesterday, FEMA has awarded a contract to a hauling company to begin removing debris from the island.
- In preparation for this work, please continue to sort debris into the following three categories requested by the Lee County Emergency Operations Center: (1) "White Goods" (i.e., household appliances), (2) vegetation, and (3) demolition material.
- Please avoid stacking debris on top of utility hook-ups such as water connections, cable lines, or electrical boxes to avoid delays in restoring services and for safety.
- Please place debris on your property to await collection. Do not place debris on Captiva Drive and South Seas Plantation Road.

Owner Relations:

- The team is conducting another round of home inspections today for units in the South Seas program. As power and water continue to come back on for individual units, we believe it is important to be "over diligent" in confirming the utilities are functioning properly and not causing any issues.

- We are eager to welcome owners and guests back to South Seas as soon as homes and associations are ready to safely and comfortably accommodate. Our team is pushing hard to re-open pre-Milton South Seas amenities (e.g., Bayview Pool Complex, The Clutch golf course, marinas, etc.) as well as wildly improved or entirely new enhancements such as Redfish Grill, Scoops & Slices, Harborside, The Clutch Clubhouse, Beach House restaurant, water sports, etc. We appreciate the cooperation and hard work by many to get back to generating revenue and delivering exceptional experiences.

Facilities:

- Irrigation is now fully operational across most fairways on The Clutch golf course, as well as greens that have been cleared of sand.
- Safety fencing is now in place around the marina and east lawn.

The Shops at South Seas:

- As a reminder, the parking lot at The Shops at South Seas will be closed for resurfacing on Wednesday and Thursday this week.
- As a result, the Island Tacos food truck will be closed Wednesday and Thursday. Starbucks, Provisions, and the restrooms will remain accessible during the resurfacing project via the staircase and ramp nearest to Starbucks.
- Parking for The Shops at South Seas is available at the Conference Center during the project.
- There are also generator-powered restrooms located in the Conference Center parking lot that are available during the day.

Please note, we do not plan to send a daily email update tomorrow, given that our October Owners Meeting (virtual event) is scheduled for 1:00 p.m. ET. Please join the meeting if you can, it will be a good chance to connect. We will be back in touch with updates via email on Thursday.

Warm regards,

Greg Spencer

President, South Seas Resort Ownership Group

